Taxation Office, St Mary's Walk, Stanley, Falkland Islands, FIQQ 1ZZ
Tel (+500) 28470
Email general@taxation.gov.fk
Website www.falklands.gov.fk/taxation/
Public opening hours Monday to Friday, 9am – 12 noon

Taxes Ordinance 1997, associated legislation & regulations are available at www.legislation.gov.fk

Falkland Islands Government Taxation Office

Corporation Tax Return

for accounting periods commencing on or after 1 January 2022

Company name				
Company Reference Number (CRN)				
Registered office address				
Business address, if not as above				
Accounting period	From		To	

The Falkland Islands (FI) operate a Pay & File system for Corporation Tax (CT).

An emailed copy of the signed statutory accounts, tax computation and this return is acceptable to meet the filing deadline, provided that an original signed return is received without further delay thereafter.

Payment requirement – Section 27 Taxes Ordinance 1997 (TO1997)

CT is payable 8 months and 1 day after the end of the accounting period. Interest on unpaid tax runs from the due date whether or not an assessment has been issued.

Filing requirement - Section 30 TO1997

Every company chargeable to CT is required to deliver to the Commissioner of Taxation this return and its statutory accounts within 9 months of the end of the company's period of account.

Failure to comply

Failure to submit this completed return, tax computation and the accounts in time renders the company liable to late filing penalties under Section 33 TO1997. There are also penalties for failure to make a return under Section 189 TO1997.

Declaration – before you submit the completed CT return, you must sign the statement below

I declare that the information I have given in this CT return, tax computation and accounts is correct and fully complete to the best of my knowledge and belief.

I understand that financial penalties and prosecution may be pursued if false information is provided.

Signature

Date

Name

Status i.e. Director, Company Secretary

Falkland Islands Government Taxation Office — Corporation Tax (CT) Return

Summary of Return		
Chargeable profits / (losses) for this accounting period		
Ring Fence* profits / (losses) for this accounting period		
Loss claims under section 127 or 128 Taxes Ordinance 1997 (TO1997) **must be made on this return**, in accordance with section 125(3) TO1997.	Loss carried back	
	Loss brought forward	
	Unused loss to carry forward	

Group relief

Claims—Include within the tax computation to be submitted with this return (section 136 TO1997).

Surrenders—Complete and include with this return the 'Group Relief Surrender' form to give notice of consent (section 137 TO1997).

Profits chargeable		at 21% =	
		at 26% =	
Total profits		Total CT payable	
Date CT paid		CT amount paid	
Balance of CT due if not already fully paid			
Schedule 6 Withholding Tax (for petroleum-related activities) - Total amount, if any, understood to be available for use against the CT liability of this accounting period.			

* Ring Fence profit/losses arise from petroleum-related activities – Sections 140 and 150 TO1997. As Ring Fence profits are all chargeable to CT at 26%, it is necessary to distinguish them on this return.

Associated Companies Information

Section 28 TO1997 sets out the rates of FI CT. For chargeable income of up to £500,000, a small companies' rate of 21% may apply. The higher rate is 26% on chargeable income over £500,000. The £500,000 threshold for small companies' rate depends on the number of associated companies. **If the number and list of associated companies is left blank, all profits will be taxed at 26%. Please enter nil if there are no associated companies.**

Number of associated companies worldwide. Please list all associated companies below and the country of incorporation.	

Enclosures—Please put an X in the appropriate boxes to show the documents that have been enclosed.

Accounts for the period to which this return relates		Tax computation	
Accounts for a different period		Other enclosures	