FALKLAND ISLANDS GAZETTE

Supplement

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The following are published in this Supplement —

Fisheries (Individual Transferable Quota Fees) Regulations 2024 (SR&O No 17 of 2024).

FALKLAND ISLANDS

Fisheries (Individual Transferable Quota Fees) Regulations 2024

(No. 17 OF 2024)

ARRANGEMENT OF PROVISIONS

Regulation

1. Title
2. Commencement and term
3. Fees and Payment Schedule

Schedule 1 - Fishery fees

Schedule 2 - Payment schedule

FALKLAND ISLANDS

Fisheries (Individual Transferable Quota Fees) Regulations 2024

(made: 3 December 2024)
(commencement: 1 January 2025)
(published: 10 December 2024)

I make the following regulations under sections 35 and 223 of the Fisheries (Conservation and Management) Ordinance 2005 on the advice of Executive Council.

1. Title

These regulations are the Fisheries (Individual Transferable Quota Fees) Regulations 2024.

2. Commencement and term

These regulations come into force on 1 January 2025 and cease to have effect on 31 December 2025.

3. Fees and Payment Schedule

(1) The fees set out in Schedule 1 are the total of the fees payable in 2025 for the entire Individual Transferable Quota granted for the specified fisheries.

(2) The fees payable by each company holding Individual Transferable Quota in a fishery are calculated by reference to the proportion of Individual Transferable Quota held by that company bears of the total Individual Transferable Quota for the fishery.

(3) A company must pay the applicable fees in accordance with the payment schedule in Schedule 2.

SCHEDULE 1 - FISHERY FEES

(regulation 3(1))

Description of Fishery	Licence Code	Fee (£)
Finfish	A	**2,216,276**
Squid (Summer)	C	**4,953,620**
Skate	F	**142,342**
Squid and Restricted Finfish	G	**658,603**
Restricted Finfish - Pelagic	S	**60,419**
Restricted Finfish	W	**389,373**
Toothfish - Longline	L	**2,045,838**
Squid (Winter)	X	**9,465,643**

SCHEDULE 2 - PAYMENT SCHEDULE

(regulation 3(3))

Description of Fishery	Licence Code	Payment Schedule	Proportion of fee payable on or before each date
Finfish	A	31 March, 30 June, 30 September, and 17 December	A quarter
Squid (Summer)	C	30 June	Full amount
Skate	F	31 March, 30 June, 30 September, and 17 December	A quarter
Squid and Restricted Finfish	G	31 March and 30 June	Half
Restricted Finfish - Pelagic	S	30 September and 17 December	Half
Restricted Finfish	W	30 June and 17 December	Half
Toothfish - Longline	L	Monthly (beginning of each month)	One twelfth
Squid (Winter)	X	17 December	Full amount

Made 3 December 2024

D. P. MORGAN,
Acting Governor.

EXPLANATORY NOTE
(not forming part of these Regulations)

The Fisheries (Individual Transferable Quota Fees) Regulations are made annually under sections 35 and 223 of the Fisheries (Conservation and Management) Ordinance 2005.

The regulations provide for the total fees payable for access to fisheries under the Individual Transferable Quota regime in 2025 (*Schedule 1*). The fisheries are operated on an annual basis so the regulations are valid from 1 January to 31 December 2025. A company which has been granted Individual Transferable Quota pays fees calculated by reference to the proportion of their grant of the total Individual Transferable Quota (*regulation 3(2*)). Schedule 2 sets out the schedule of when payment of the fees for the individual fisheries must be made (*regulation 3(3*)).

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